The Institutes®

CPCU Society

CINCINNATI CHAPTER

2022 YEAR END REPORT

Contents

SECTION ONE

Committee Reports

Candidate Recruitment and New Designees

We had 275 total members for the Cincinnati chapter in 2022. This included 5 students.

We had a successful event celebrating our New Designees at Top Golf where we had 17 people attend and all new designees who attended I-Day where sworn in as new members. Congrats to the 22 people who completed their CPCU's!

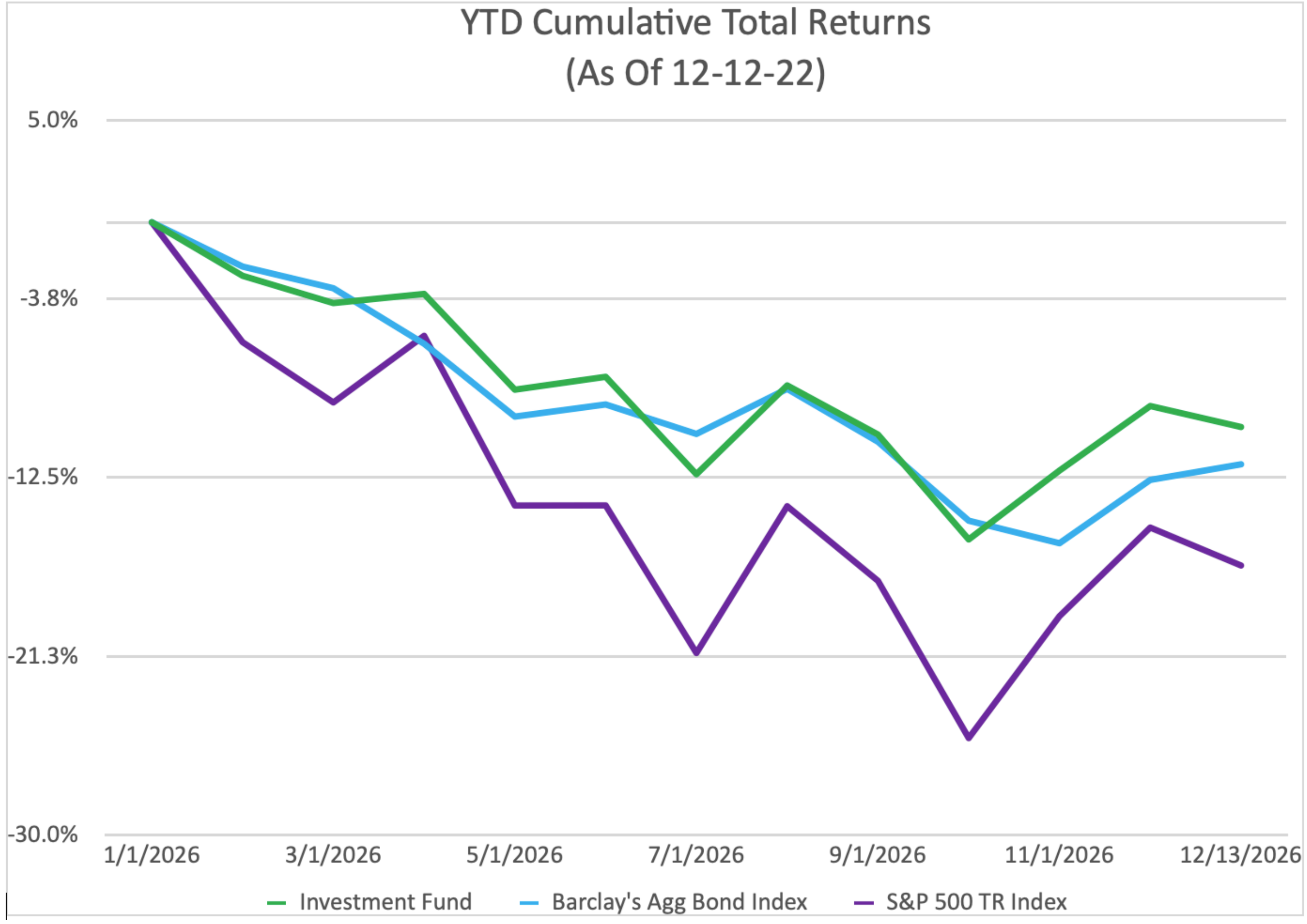
Diversity, Equity and Inclusion Committee

2022 was a busy year for the DE&I Committee! There was a successful event coordinated by the committee this year which included an offsite meeting on July 26th with 4 Paws For Abilities. The committee budgeted $1500 for this event. The spokesperson for the organization brought a dog in training presenting information on how this group works to provide service dogs to people in need. The event was held at Taft's Brewing Company and was attended by 25 members of our Chapter!

Investment Committee

2022 brought with it economic events that many of us haven't seen in our lifetime, including rapid interest rate increases and the highest inflation we've seen in decades. With this came significant drawdowns in the equity and bond markets.

As of 12/12/2022, the market value of invested assets and cash in the investment account saw a cumulative 10.0% YTD decrease from the beginning of year balance, demonstrated in the figure below.



Investment Committee Cont.

Over the same period, the Barclay's Aggregate Bond Index was down 11.8% and the S&P 500 Total Return Index was down 16.8%. The relative outperformance of our benchmarks is largely attributable to our fixed income portfolio, which has a much shorter duration than the fixed income benchmark. This means our fixed income investments are on average less sensitive to interest rate movement.

Our investment strategy is long-term in nature with the goal of supporting the Cincinnati CPCU Society in perpetuity and a focus on supporting the scholarships awarded by the society. By staying disciplined through a turbulent year, the investment portfolio remains in a strong position to continue supporting society scholarship awards and – to the extent necessary – operations.

Audit Committee

The Cincinnati CPCU Society Audit Committee performed testing on seven audit controls in 2022 with all controls passing.

A special thanks to those who helped perform the audits Buffy Clements, Mary Beth Barnett, Ken Kerby, and James Emming.

If you have any questions or would like to become involved with the Cincinnati CPCU Society Audit Committee please reach out.

Education/Social Good Works Committee

2022 was a busy year for the Education/Social/Good Works Committee! There were several successful events coordinated by the committee this year, including the following:

- 2/24/22 "Tearing Down Data Silos to Reduce Employer Liability Risk" Jo Lynn Clemons and Peter Nassos (Virtual Lunch & Learn)
- 3/30/22 "Compliance and Ethics: A Review" Kelly Chasteen and Helen Kyrios (Virtual Lunch & Learn)
- 4/19/22 "Overview of PFAS Risk Considerations" Sara Brothers & Vicki Stropko (Virtual Lunch & Learn)
- 5/12/22 "New Trends in Worker's Compensation Claims" Dan Lenaghan and Christine Westberg Dorn (Virtual Lunch & Learn)
- 6/11/22 Good Works Event Matthew 25 Ministries
- 6/15/22 "Post-Pandemic Fraud Landscape" Carmen Sarge (In-Person Lunch & Learn at Cincinnati Insurance Companies)
- 7/26/22 DEI Education and Social Event at Taft Brewpourium featuring 4 Paws for Ability Kelly Camm and Jupiter (assistance dog in training)
- 10/18/22 Risk a Thon Event (In-person at Cincinnati Insurance Companies)
- 11/2/22 Past-President and Member Appreciation Event at Main Event
- 11/19/22 Good Works Event "Prepare Affair" with People Working Cooperatively

The committee was able to secure sponsorships from Cincinnati Insurance Company, Great American Insurance Group, Liberty Mutual, Origami Risk, Cognisure, the Europe Chapter of the CPCU Society, and Zywave to help cover the cost of many of these events.

Gamma Iota Sigma Outreach Committee

2022 was another successful year as our relationship with Gamma Iota Sigma at the University of Cincinnati continues to grow. We grew from 18 to 30 student members. We are achieving this success through increased communications and increased membership in GIS as we continue to further ourselves from the tough years of the pandemic.

In Q1 several of our board members attended a GIS meeting. Their members were provided with information on who we are and how they can benefit from a relationship with us. We discussed all of the potential scholarship opportunities available to them through the society and the Institutes.

Also, from that meeting came the planning of our first annual Young Professionals Happy Hour. This occurred in the Spring of 2022 at Jefferson Social down at the Banks in downtown Cincinnati. We had about 10 board members and 10 newly graduated or soon to be graduated young professionals who were currently working for Great American, American Modern and Cincinnati Insurance attend this event.

We plan to host this again in spring 2023 and anticipate an even greater attendance this year.

Treasurer Report

2022 was a very busy year for the treasurer, as is every year. While not being the flashiest position on the board, the treasurer is a key piece in the financial viability of the chapter.

One of the treasurer's top roles is to manage the chapters budget throughout the year. This year, we were budgeted for a deficit of $5930 and we finished the year with a $3222.89 surplus. This is mostly attributed to some phenomenal fundraising efforts by the golf and I-Day committees.

For those 2 events, we planned on $25,000 in revenue and we ended up with $35,568, over $10k more than what we had budgeted. In the middle of the year, we also added in a new fundraising event in the bourbon raffle, which generated another $3055 in revenue.

We are in a good position financially to keep supporting the momentum we experiencing post covid. With the seeds we laid in 2022, we would expect to continue to see the chapter grow in 2023. With that growth, the budget will grow as well. So 2023 will require as much effort as 2022 if not more to continue the strong fund raising.

Golf Outing 2022

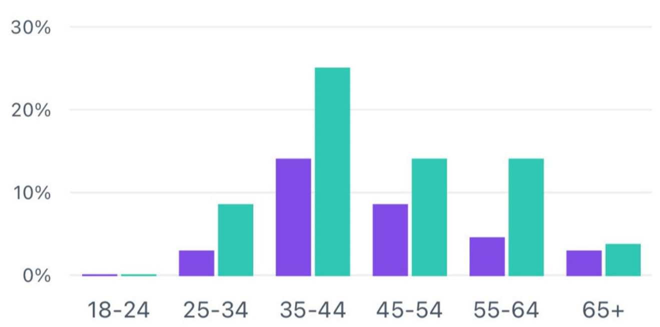
The Golf Outing Committee planned a very successful Golf Outing in 2022! The budget for the outing was $10,000 and sponsorships were received totaling $4,800 from: Edward Jones, Baker Concrete, Marsh, Safeco/Liberty Mutual, Berry Insurance, Cincinnati Insurance, Lithko Restoration Technologies, MKCM, Hauser, Merge Investigations, American Modern, Great American, Ringler, Frasco, Clarity DX, and Dugan & Meyers LLC. The total raised at the Golf Outing was $3,872.49.

Technology & Social Media Committee

2022 was a eventful year for the Technology/Social Media Committee! Under the direction of the chapter board, the Technology/Social Media Committee was responsible for coordinating and keeping the chapter's internet website and social media sites current. There has been a lot of traffic this year between our website, Facebook, Instagram, LinkedIn, and Twitter! Our board members, events, photos, news were all shared throughout the year on these platforms.

Age and Gender

Men **33.90%**
Women **66.10%**



Content highlights

Impressions 4,500
Last 30 days ▲ 21%

Engagement Rate 25.8%
Last 30 days

Most recent post

Posted by Michelle Ward CPCU, AU, AINS,...
Main Event Membership Appreciation 2022
All followers

Impressions	363
Engagement Rate	33.61%

See more stats

Visitor demographics

Industry

1725 · 24 (40.7%)
Insurance · 20 (33.9%)
Security and Investigations · 5 (8.5%)
Computer Software · 2 (3.4%)
727 · 2 (3.4%)
1743 · 2 (3.4%)
Law Practice · 1 (1.7%)
Management Consulting · 1 (1.7%)
Automotive · 1 (1.7%)
Others · 1 (1.7%)

SECTION TWO

President-Elect Transition

President-Elect Summary and Transition

The President Elect's primary role is, in the absence of the President, to preside at all meetings of the Chapter's members and Board of Directors and shall perform all duties incident to the office and any such other duties as prescribed by the President. The President-Elect shall automatically succeed to the office of the President at the end of the presiding term.

Additionally, the President-Elect is responsible for planning the annual all industry educational day (I-Day) for its Chapter members. This includes such tasks as creating a committee to assist in the planning, securing the event space, keynote and other speakers, soliciting sponsors/exhibitors to support the event and publicizing the event.

The attached calendar of duties checklist will aid the newly elected President-Elect in these duties. The prior year's files and materials should be transferred to the incoming President-Elect no later than the first week in January.

Transition Checklist:

- Calendar of duties provided to successor, including lead times and information needed from others
- Budgetary items needed provided to board no later than January planning meeting
- Files and materials organized and transferred to successor, with adequate information as to their use
- Vendor/key person contact information transferred to successor
- Discussion with successor regarding pain points and contingency plans
- Review and discussion of any audit controls with audit committee

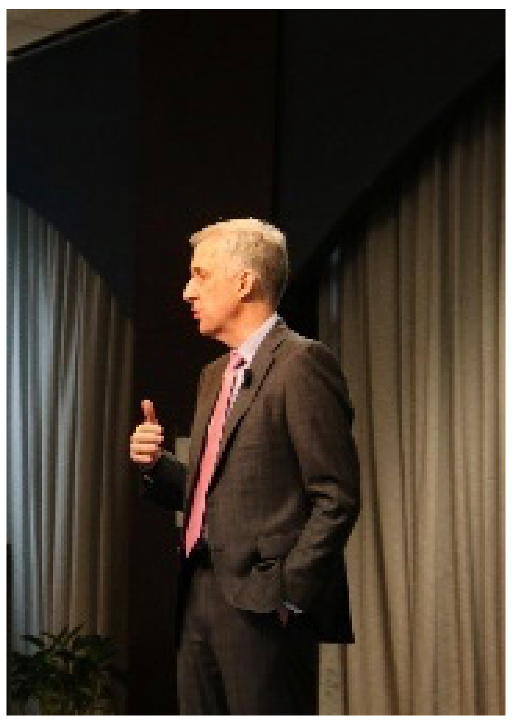
SECTION THREE

I-Day Plan & Review

Task	When	Who	Date	Comments
Pick venue	January	President-Elect		Things to consider: # of attendees (around 140 - 150 last few years) except for two years virtual; rooms available for use for lunch/keynote and room for afternoon session; space for vendor booths; parking; rental fee
Find keynote speaker	January/ February	President-Elect		* Chapter Board * Insurance Information Institutes - www.iii.org * The Institutes Speakers' Bureau * Premiere Speakers Bureau - Shawn Hanks CEO 800-296-2336 ext 1011
Determine afternoon progra	February/ March	President-Elect/I-Day Committee		Traditionally we pick activity where CE credit can be earned, up to 3 hours; past programs have included The Insurance Game (Cincinnati Insurance or Rough Notes); panel on hot topic; speaker(s)
Find speakers		President-Elect/I-Day Committee		
Sponsors	February/M arch	President-Elect/I-Day Committee/Chapter Administrator/Chapter Board		
Request bio(s) from speaker(s) for assets	June	President-Elect/Chapter Administrator		
Professional of the Year and New Designee Rising Star Awards	In time for event	Nominating Committee		
Order Trophies for Awards	In time for event			
Invitation	June	Chapter Administrator		"Save the date" invitation, approved by President-Elect
Continuing Education	July	Chapter Administrator		Chapter Administrator will request CE Credit, but needs outline of speaker presentation(s). KY requires at least 60 days' notice; OH requires 30.
Registration Fee	July	President-Elect		Determine fees for new designees-$125 per person
Vendors	July	Chapter Administrator		Marissa is reaching reaching out to vendors.
Speaker Details - audio vis	August	President-Elect/Chapter Administrator		Speaker bringing own laptop? Need a lavaliere microphone and screen? Notify venue of audio visual equipment requirements
Speaker Details - transportation, hotel, dinner	August	President-Elect		Typically, they pay and we reimburse; can have someone pick them up at the airport, or arrange for a car; if arriving night before, offer to take out to dinner
Determine menu	August	President-Elect		Plated lunch vs. buffet, determine if providing continental breakfast items and/or snack items for breaks, including drinks. Additionally, determine what is being provided for reception following I-Day.
Printing programs	August	In past years Cincinnati Insurance has graciously agreed to print.		Print programs, table signs, vendor cards, CPCU pledge
Prizes	September/ October	President Elect/I-Day Committee/Chapter Administrator		Vendor drawing prize ($25 per vendor- 6 - $150 Visa gift card in 2016); raffle for ITC (they manage this); $500 prize if doing Insurance Game (Rough Notes provides, Cincinnati does not)
Conferment	Event	Current President and/or New Designee Chair and/or highest ranking officer at event		Special invitation to new designees. Let them know they will be recognized at the program, share with them the benefits of the chapter, and let them know limited scholarships are available if cost is an issue for them.
Determine Agenda	July	President-Elect		Timing of events - speaker, conferment, Professional of the Year; Typically, but can alter if you want: President -Elect welcomes, discuss day's events, thank sponsors, intro speaker; President discusses value of designation, presents Professional of the Year Award
Volunteers	Day of Event	Board members, other volunteers		Set up table toppers, pass out programs, registration table
Thank you dinner for volun	Day of Event	President-Elect		Determine where, let everyone know, reservations
Evaluation	within 1 week	Chapter Administrator		Determine if want any additional questions on evaluation
Thank you sent to company sponsors	After Event	President-Elect		Chapter Administrator will send the wording, but President-elect will need to print out, sign, and mail

I-Day 2022

This year, with a $20,000 budget, the team was instrumental in presenting a top-notch I-Day consisting of a broad range of topics, including an overview of the insurance market, a panel discussion on important current industry topics such as talent shortage, litigation funding/nuclear verdicts, social inflation and predictive analytics. Additionally, we were able to provide a plated lunch with a notable keynote speaker, new designee conferment ceremony, and an afternoon mock trial, presented by a local law firm, whose presenters all have their CPCU as well. The team also secured over $15,000 in sponsorships and exhibitor donations and four continuing education credits for our chapter members.



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