



The Institutes[®] **CPCU Society** **Cincinnati Chapter**

2023 Cincinnati CPCU Board of Officers & Directors
Annual Report



Appreciating Leadership

Thank you to the 2023 Leadership for accomplishing so much. Your hard work and dedication this year paid off. If you know any of the following 2023 Cincinnati CPCU Society leadership, please thank them for their efforts this year.

2023 CINCINNATI CPCU OFFICERS & DIRECTORS

President Robyn Miller	President Elect Cathy Combs	Vice President Jeff Beiting			
Treasurer Michelle Ward	Secretary Brian Schmidt	Immediate Past President Christa Hobe			
Director Alicia de Cervantes	Director Buffy Clements	Director Kayla Fridley	Director Helen Kyrios	Director Tracey Link	Director Laura Risher
Director Karen Hoeper	Director Michelle Roetting	Director Ken Kerby	Director Keith Tenover		

Committees

Auditing Committee:

The Cincinnati CPCU Society Audit Committee performed testing on seven audit controls in 2023, with all controls passing.

A special thanks to those who helped perform the audits Buffy Clements, Mary Beth Barnett, Ken Kerby, and James Emming.

If you have any questions or would like to become involved with the Cincinnati CPCU Society Audit Committee, please reach out.

Candidate Recruitment and Development, Membership and New Designee Committee:

We ended up having 22 New Designees in 2023 and we already have 8 New Designees for 2024. Congratulations to these new members for completing their CPCU designations, what an accomplishment!

We also ended 2023 with 324 active/paid members in the Cincinnati Chapter. A huge thank you to our paid members and to everyone who remains involved with the local chapter. We could not accomplish all we do without your support.

Continued Excellence and Connections

Your Cincinnati Chapter has been in the spotlight this year, both nationally and globally!

Cincinnati once again attained Circle of Excellence Platinum Status for 2022. The Circle of Excellence program changed in 2023, and new awards were instituted rather than status levels.

One such award is the Helping Hands Award, which Cincinnati received this year.

Cincinnati was a proud sponsor of the Bermuda Risk a Thon, and received the Helping Hands Award from the CPCU Society for its continuing out reach to other chapters

Cincinnati and Cleveland Chapters

The Cincinnati and Cleveland Chapters have been collaborating on virtual insurtech-related events and webinars since 2020. In early 2022, the Chapters were approached by the Europe Chapter to host the first Risk-A-Thon in the United States. The three chapters worked for over eight months raising sponsorship money and recruiting participants. In October 2022, sponsors, insurtechs, and CPCUs gathered at a local insurance carrier to spend the day learning about the insurtech businesses, breaking down their operations to identify enterprise risks and recommend treatment of those risks. The event carried forward a budgetary surplus of over a thousand dollars.

After the event, the Chapters met and decided to pay their surplus forward to help sponsor the next Risk-A-Thon which is being hosted by the Bermuda Chapter in October 2023. The Cincinnati and Cleveland Chapters will be represented in Bermuda by the Northern Ohio Chapter Governor, who is a member of the Cincinnati Chapter.

This collaboration is a wonderful example of what can happen when chapters work together across continents and time zones to put on events that have positive repercussions for other chapters. We anticipate a successful event in Bermuda and hope that the Bermuda Chapter will continue to pay it forward.



Communications and Public Relations

Communications and Public Relations had a BIG year!

The Society is transitioning all chapters to a new website host and the [Cincinnati Chapter](#) was one of the first to move over. This has meant some pains with transition, and we appreciate your patience!

The new website is easier for you to navigate, has a much more modern look and feel, and allows us to do much more within the site itself. This includes events, photo galleries, surveys, and direct emails from the site as opposed to a third party.

There are portions of the site that are limited to paid Chapter Members only and signing in is required to access those areas. If you have any issues logging in please reach out to [@Cincinnati CPCU](#) and/or [@Alicia de Cervantes](#).

Watch your email for our upcoming member survey! The 2024 Board of Directors will be available soon. Please follow us through LinkedIn, Facebook, and the Society's Interact for additional updates, reminders and content!



Diversity Equity and Inclusion

In 2023, The Cincinnati CPCU Society coordinated working with the Ken Anderson Alliance providing speakers for I-Day. This foundation focuses on employing people with varying levels of disabilities and how companies can support their hiring efforts to engage with this valuable group of people.

The Society also had a presentation of 4 Paws for Abilities at American Modern Insurance Company. This was attended by both CPCU members and guests. The speaker brought one of the current dogs in training that will aid an individual/family with a disability. The speaker shared the impact of their organization and ways for others to support it.



40th Annual Charitable Golf Outing

The Cincinnati CPCU Society Chapter welcomed attendees to its 40th Annual Charitable Golf Outing on May 15th at the Blue Ash Golf Course. This event is held to raise funds for educational financial assistance in the form of \$1,000 scholarships to graduating high school seniors and currently enrolled college students.

At the 40th Annual Charitable Golf Outing, the Chapter's members and guests experienced fun, food, competition, and prizes. After an enjoyable day of golf, networking, fundraising, and dinner, there were various awards presented to the golfers. Congratulations!

- The first-place team winning the "Team Challenge Cup" trophy was John Heater IV, John Heater III, Bryson Warner, and Jacob Saltsman.
- The Ladies Longest Drive winner was Julie Kadnar.
- The Men's Closest-To-The-Pin winner was Donnie Davis.
- The Men's Longest Drive winner was Craig Ellis.

We also had many excited winners of our raffle baskets and split-the-pot prizes. Thank you to the golf outing and fundraising participants! We had over 120 people in attendance. We collected over \$2,300 from the golf outing fundraising efforts on the day of the event. Thank you for making this year such a successful event to support the insurance industry and our scholarship funds! We hope you had a wonderful time.



40th Annual Charitable Golf Outing Sponsors

Thank you to this year's sponsors! We are incredibly grateful for your contributions!

Golf Ball Sponsor

- Edward Jones

Lunch Sponsor

- Selective Insurance

Hole Sponsors:

- American Modern
- Baker Concrete Construction
- Capital Premium Financing
- CHUBB
- Digistream Investigations
- Dugan & Meyers
- Edward Jones
- Gravitas Investigations
- Le Peep
- Liberty Mutual/Safeco/State Auto
- Marsh
- Ringler
- Schiff Insurance Agency
- Xceedance

Gift basket donations:

- Great American Insurance Group
- Helen Kyrios
- Jeff Beiting & family
- Laura Risher
- Lithko Restoration Technologies
- Robyn & Tom Miller
- Sam Hubbard Foundation
- Tony Lipps Art

The Chapter would also like to thank our Golf Outing Committee members, volunteers, and supportive board members. We appreciate all your efforts!

I-Day 2023 Appreciation

Thank you for your interest in I-Day 2023, hosted by the Cincinnati CPCU Society Chapter. We appreciate your support and are thankful for everyone who was able to attend with us.

We want to give special thanks to our wonderful speakers for their contributions and expertise. Thank you to our I-Day Committee Chair, Cathy Combs, I-Day committee members (Amelia Schupp, Melissa Lionberger-Hamann, Michelle Roetting, Andrew Schenkel, Jennifer Witherby, Casey Watkins), our board of directors, volunteers, and our sponsors and exhibitors.



New Designee Congratulations and 70th Anniversary

Congratulations to our 2023 New Designees,

It was a pleasure to recognize you and celebrate your accomplishments.

At the reception following I-Day we celebrated our 70th anniversary as a Chapter and recognized our Past Society Presidents.

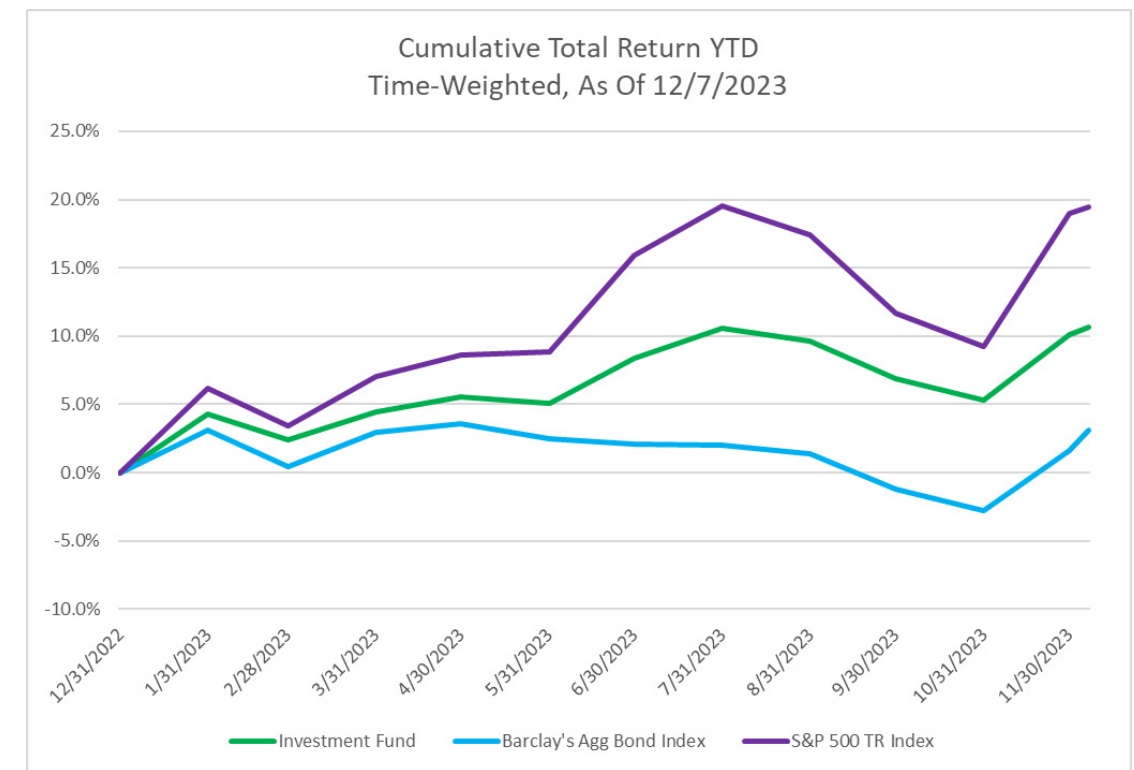
Are you interested in serving on the I-Day committee next year, or do you have recommendations for specific topics or speakers you would like to hear from next year? Please send us an email at cincinnatichapter@cincinnatipecu.org to let us know!

CE for CPCU and Ohio and Kentucky licensed agent continued education credits were provided during the various education sessions offered this year.

As a result of the cork pull held during the reception, the Cincinnati Chapter was able to provide a check to the Kenny Anderson Alliance in the amount of \$1,000.

Investment Committee Executive Summary

As of 12/7/2023, the market value of invested assets and cash in the chapter's investment trust was \$255,938. The beginning of year balance was \$233,679. This represents a cumulative time-weighted total return of +10.6% YTD in addition to a \$5,000 distribution to support chapter scholarships. Total return throughout the year is demonstrated in the figure shown below.



Over the same period, Barclay's Aggregate Bond Index was up 3.1% and the S&P 500 Total Return Index was up 19.4%. With an asset allocation split roughly 50/50 between equity and fixed income, the fund's benchmark is a 50/50 weighted average between the two indices. Our benchmark's YTD return is +11.3%, which is close to the fund's +10.6% YTD return.

Our investment strategy is long-term in nature with the goal of supporting the Cincinnati CPCU Society in perpetuity and a focus on supporting the scholarships awarded by the society. In 2023, the Investment Committee has started taking steps to reduce management expenses while maintaining the desired exposures in the investment portfolio. By continuing to stay disciplined with our investment strategy, the investment portfolio remains in a strong position to continue supporting society with scholarship awards and – to the extent necessary – operations.

Thank you sponsors!



Nominating Committee

We have wrapped up a successful year with the Nominating Committee for 2023! With the Chapter's assistance, we were able to award the "Insurance Professional of the Year" to Jennifer Witherby of Cincinnati Insurance and the "Rising Star" to Michelle Roetting of Liberty Mutual.

After I-Day, we shifted our focus to our 2024 Board Nominations. We had an AMAZING number of nominations for newer members to join as a leader within our Chapter. We had four members on the ballot for Secretary and eighteen for Board Member at Large! Robyn Miller announced our 2024 Board as follows:

2024 CINCINNATI CPCU OFFICERS & DIRECTORS

 President Cathy Combs	 President Elect Jeff Beiting	 Vice President James Emming
 Treasurer Michelle Ward	 Secretary Kayla Fridley	 Immediate Past President Robyn Miller

 Director John Benintendi	 Director Tracey Link
 Director Buffy Clements	 Director Michelle Roetting
 Director Christa Hobe	 Director Brian Schmidt
 Director Ken Kerby	 Director Amelia Schupp
 Director Helen Kyrios	 Director Keith Tenover

Scholarship

This year we awarded 5 - \$1,000 scholarships to deserving high school seniors and current college students.

Cincinnati Chapter Scholarship Winners: Peyton Connelly, Lucas Gagen, Francie Pedoto, and Josie Pedoto.

Gamma Iota Sigma Scholarship Winner: Roan Postich.

Congratulations again to our winners!

The Institutes[®] CPCU Society
Cincinnati Chapter

Congratulations Cincinnati CPCU 2023 Scholarship Recipients!

Peyton Connelly	Lucas Gagen	Francie Pedoto
Josie Pedoto	Roan Postich	

Social/Education/Good Works:

- We had a webinar in March about Ethical Negotiations for Ethics Month presented by Michael Koscielny.
- In April, we had Lunch & Learn held at Cincinnati Insurance Companies, presented by Paul Vulman of J.S. Held on the Ups and Downs of Elevators and Escalators
- We assisted the Cincinnati Parks in doing mulching and placing pine straw in one of our local parks in June.
- In October, we held a Lunch & Learn at Great American Insurance presented by Gravitas Investigations about Insurance Fraud Investigations.
- November was our Member Appreciation Event held at Third Eye Brewing
- In November we also participated in Prepare Affair through People Working Cooperatively, where we raked leaves for local homeowners.



Treasurer

2023 was a remarkably busy year for the treasurer role, with a change in officer mid-year. While not being the flashiest position on the board, the treasurer is a key piece in the financial viability of the chapter. One of the treasurer's top roles is to manage the chapter's budget throughout the year, in addition to reconciling our accounts.

For I-Day and the Golf Outing, we planned on \$38,000 in revenue and we ended up with \$35,903, slightly less than what we had budgeted. We also had our second annual bourbon raffle; we planned on \$3,500 in revenue and it generated \$3,235 in revenue. 2024 will require a little more effort than 2023, whether it be from our employers, events, or adding supplementary fundraisers throughout the year.

We are positioned to keep supporting the momentum from prior years. With a new year around the corner, I am hopeful to see the chapter grow in 2024. With that growth, the budget will grow as well.

University Connections

The University Connections committee has forged a relationship over the last couple of years with Gamma Iota Sigma (GIS) at the University of Cincinnati. In March 2023, the committee attended a GIS meeting and shared the benefits and opportunities available to GIS students, which include:

- Unlimited, free monthly webinars
- Complimentary subscription to Insights, our quarterly professional journal
- Free quarterly online course from The Institutes
- Access to INteract, which hosts our online community.
- Mentoring opportunities
- Access to local chapter benefits and eight Special Interest Groups
- Access to Career Center tools and resources
- Access to Society and Chapter Scholarship Opportunities
- Build your network of local insurance professionals.
- Participate in Chapter leadership, committees, programs, and projects.
- Attend educational seminars and conferences.
- Attend local industry networking and social events.
- Take advantage of career-building opportunities
- Take advantage of local and global mentors

Additionally, members of the Cincinnati CPCU Society Chapter participated in the University of Cincinnati Lindner Women in Business' Empowerment Day. The panel of outstanding speakers, including Jennifer Witherby, Tracey Link, Kelly Ector-Posey, and Sommer Gullette shared how they built careers in the industry, the challenges they have overcome and the allies and mentors who have supported them along the way. Several dozen students attended this breakout session to learn more about diversity in the insurance industry, the myriad of career paths available and the broad range of skillsets that can excel as part of our industry.

Finally, we would like to thank our generous sponsors who help us provide our local CPCUs educational, social, good works and networking opportunities.

